

Import Situation & Outlook for Wood

Revised FY 2005 Forecast:  \$700 million to \$24.5 Billion

Initial FY 2006 Forecast: \$25 Billion

Key Trends

- Strong domestic lumber and panel prices boost import values and attract suppliers to our market.
- Lumber and panel products account for over 60% of imports
- With cheap labor, China continues to ship other wood products such as statuettes and picture frames
- Canadian wood accounts for 61 percent of total US wood imports, down slightly due to European and Brazilian competition

Key Issues

- Strong U.S. housing sector fueling demand for wood products

